



**NOTICE OF THE
FINANCE SUBCOMMITTEE MEETING**
of the
MARCH JOINT POWERS COMMISSION
of the
MARCH JOINT POWERS AUTHORITY
and the
MARCH INLAND PORT AIRPORT AUTHORITY
and the
SUCCESSOR AGENCY - MARCH JOINT POWERS AUTHORITY
of the
FORMER MARCH JOINT POWERS REDEVELOPMENT AGENCY
City of Moreno Valley • City of Riverside • City of Perris • County of Riverside
and the
MARCH JOINT POWERS COMMISSION
of the
MARCH JOINT POWERS UTILITIES AUTHORITY
City of Moreno Valley • City of Riverside • City of Perris

In-Person

Notice is hereby given that a **Finance Subcommittee Meeting** of the March Joint Powers Commission of the March Joint Powers Authority will be held in-person at the **March Joint Powers Authority – March Inland Port Airport Conference Room, 17405 Heacock Street, Moreno Valley, California 92551** on **Tuesday, August 18, 2026 at 10:00 a.m.**

This Notice was posted on 08/14/26 at the following locations:

March Joint Powers Authority Office
17405 Heacock Street
Moreno Valley, CA 92551

On August 14, 2026, a Notice was sent to each member of the March Joint Powers Finance Subcommittee.

I hereby certify that the foregoing Notice is a full, true, and correct copy of the Notices posted for the Finance Subcommittee Meeting.

Cindy Camargo

Cindy Camargo, Clerk
March Joint Powers Authority Finance Subcommittee

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City of Moreno Valley • City of Riverside • City of Perris

Tuesday, August 18, 2026 at 10:00 a.m.

March Joint Powers Authority Finance Subcommittee

Meeting Location:
17405 Heacock Street
Moreno Valley, CA 92551

ALL MEETINGS ARE OPEN TO THE PUBLIC.

Interested persons are encouraged to participate in the activities of the March JPA. Anyone wishing to speak on an agenda item or on an issue of general concern should complete a “Speaker’s Request Form” available in the Meeting Room and online at <https://marchjpa.com/meetings-agendas/>.

ADA: If you require special accommodations during your attendance at a meeting, please contact the JPA at (951) 656-7000 at least 24 hours in advance of the meeting time.

March Joint Powers Authority
17405 Heacock Street, Moreno Valley, CA 92551
Phone: (951) 656-7000 www.MarchJPA.com

**Meeting of the
FINANCE SUBCOMMITTEE
of the MARCH JOINT POWERS AUTHORITY**

Tuesday, August 18, 2026 at 10:00 a.m.

at the
**MARCH JOINT POWERS AUTHORITY
MARCH INLAND PORT AIRPORT
CONFERENCE ROOM
17405 Heacock Street
Moreno Valley, CA 92551**

AGENDA

- 1. Call to Order**
- 2. Roll Call**
- 3. Public Comment(s)**
- 4. Approval of Minutes – July 28, 2026**
- 5. Report/Discussion/Action-All Agencies:**

Discussion item(s):

1. March JPA Audit Fiscal Year 2024-25 for all Entities
Jonathan Foster, Davis Farr LLP

6. Adjournment

Copies of written documentation relating to each item of business described above are on file in the office of the March Joint Powers Authority (March JPA), 17405 Heacock Street, Moreno Valley, California and are available for public inspection during regular office hours, which are Monday through Thursday 8:00 a.m. to 5:30 p.m., and Friday 8:00 a.m. to 4:30 p.m. Written materials distributed to the Finance Subcommittee within 72 hours of the meeting are available for public inspection immediately upon distribution at the JPA office at 17405 Heacock Street, Moreno Valley, California (Government Code Section 54957.5(b)(2)). Copies of written materials may be purchased for \$0.20 per page. Pursuant to State law, this agenda was posted at least 72 hours prior to the meeting.

I hereby certify under penalty of perjury, under the laws of the State of California that the foregoing agenda was posted in accordance with the applicable legal requirements.

Dated: August 14, 2026

Signed: *Cindy Camargo*

Cindy Camargo, Secretary, MJPA Finance Subcommittee

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**Meeting of the
FINANCE SUBCOMMITTEE
of the MARCH JOINT POWERS AUTHORITY**

Tuesday, July 28, 2026 at 3:00 p.m.

at the
**MARCH JOINT POWERS AUTHORITY
MARCH INLAND PORT AIRPORT
CONFERENCE ROOM
17405 Heacock Street
Moreno Valley, CA 92551**

AGENDA

Present: Commissioner Vargas
Commissioner Delgado

Absent: Vice Chair Conder

Others in Attendance:

Dr. Grace Martin, March JPA

Carlos Orellana, March JPA

Sean Kelleher, City of Moreno Valley

Cindy Camargo, March JPA

Jonathan Foster, Davis Farr LLP via Zoom

Yolanda Acosta, RAMS

1. Call to Order

Commissioner Vargas called the meeting to order at 3:01 p.m.

2. Roll Call

Present: Vargas, Delgado

Absent: Conder

3. Public Comment(s)

None.

4. Approval of Minutes –May 21, 2026

Motion to approve the meeting minutes held on May 21, 2026.

Motion: Delgado

Second: Vargas

Ayes: Delgado, Vargas

Noes: None

Abstain: None

Absent: Conder

5. Report/Discussion/Action-All Agencies:

Discussion item(s):

1. March JPA Audit Fiscal Year 2024-25 for all Entities

Jonathan Foster, Davis Farr LLP

Jonathan Foster provided a status update for audit report preparations for Fiscal Year 2024-25. Report preparations are in progress.

Mr. Foster shared all entities are going through their second draft and moving forward. The final draft is scheduled for Finance Subcommittee review on August 18, 2026.

2. Unfunded Accrued Liability (UAL) Payment Options

Dr. Grace Martin, CEO

Dr. Grace Martin and Ms. Yolanda Acosta provided the briefing for this item.

The July CalPERS UAL (Unfunded Accrued Liability) invoice offers savings if paid in a lump sum within 30 days. Payment options include either a single lump sum payment or equal monthly installments. Although the item is budgeted, the invoice amount requires payment approval by the Commission. Because the invoice date and JPC meeting both occurred on July 1, the item missed the JPC window and was not included on the agenda.

Commissioners would like the legal team and staff to look at options of getting ahead of future payments to allow for a lump sum payment for savings in the future.

3. Green Acres HVAC Capital Project Budget

Nicholas Gonzalez, Facilities & Landscape Maintenance Coordinator

Dr. Grace Martin, CEO

Dr. Grace Martin provided the briefing for this item.

This request is to add a capital project line item to the Green Acres budget for \$130,000. This would start the process for HVAC system replacements within the Green Acres Community.

Motion to approve the addition of a \$130,000 capital improvement line item to the Green Acres budget to be used for the replacement of HVAC systems throughout the community.

Motion: Delgado

Second: Vargas

Ayes: Delgado, Vargas

Noes: None

Abstain: None

Absent: Conder

4. Emergency Natural Gas Leak Service Invoice

NPL Construction Co.

Nicholas Gonzalez, Facilities & Landscape Maintenance Coordinator

Dr. Grace Martin, CEO

Dr. Grace Martin provided the briefing for this item.

Dr. Martin explained experiencing a major gas leak in March JPA's northeast corner area, deeming the situation an emergency. To work on the leak the gas was shut down, a fire erupted and was quickly extinguished. When the gas was turned on it resulted in several other leaks within the Green Acres Community. Due to the age of this invoice Dr. Martin asked for approval to pay the June invoice and place it on the September JPC agenda as a retroactive item for consideration and approval.

5. March Air Reserve Base MOA for Federal FY '24 and FY '25 Invoices

Dr. Grace Martin, CEO

Dr. Grace Martin provided the briefing for this item.

A recently submitted invoice from March Air Reserve Base (MARB), pursuant to a Memorandum of Agreement (MOA) with March Inland Port Airport Authority (MIPAA), was reviewed and discussed. March Air Reserve Base received comments

from MIPAA staff. Additional reviews with MARB staff are underway to ensure that charges pertain to JUFF projects. Invoice updates are in progress.

6. Adjournment

This meeting adjourned at 3:32 p.m.

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