



July 2, 2026

VIA EMAIL

Stephen J. Tomassi
Co-Manager
March1 LLC
stomassi@marchlifecare.com

Daniel Niemann
Co-Manager
March1 LLC
dn@marchlifeusa.com

Re: Response to Letter From March1 LLC ("March1") Dated June 9, 2026, Requesting to Extend Closing Dates for (i) Hospital Parcels Transaction and (ii) Bulk Sale Parcels ("Extension Request Letter") under the Sixth Amendment to March LifeCare Campus Disposition and Development Agreement (the "Sixth Amendment").

Dear Dan and Steve:

The March Joint Powers Authority (the "Authority") is in receipt of your letter dated June 30, 2026, requesting an extension of the Hospital Escrow Closing Date and the Bulk Sale Escrow Closing Date.

Pursuant to Section 4(j) of the Sixth Amendment, the extension requires the Authority's prior written consent, and the Authority does not grant such consent. The Hospital Escrow Closing Date and the Bulk Sale Escrow Closing Date have expired without the Closing having been consummated. Accordingly, the Authority hereby exercises its right to terminate the Sixth Amendment and the DDA pursuant to Section 10 thereof and reserves all rights and remedies available to it thereunder and at law.

Regards,

Grace Martin
Chief Executive Officer

cc: Thomas Rice, BB&K
Maya Mouawad, Squire Patton Boggs, LLP



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