



**NOTICE OF THE
FINANCE SUBCOMMITTEE MEETING**
of the
MARCH JOINT POWERS COMMISSION
of the
MARCH JOINT POWERS AUTHORITY
and the
MARCH INLAND PORT AIRPORT AUTHORITY
and the
SUCCESSOR AGENCY - MARCH JOINT POWERS AUTHORITY
of the
FORMER MARCH JOINT POWERS REDEVELOPMENT AGENCY
City of Moreno Valley • City of Riverside • City of Perris • County of Riverside
and the
MARCH JOINT POWERS COMMISSION
of the
MARCH JOINT POWERS UTILITIES AUTHORITY
City of Moreno Valley • City of Riverside • City of Perris

In-Person

Notice is hereby given that a **Finance Subcommittee Meeting** of the March Joint Powers Commission of the March Joint Powers Authority will be held in-person at the **March Joint Powers Authority – March Inland Port Airport Conference Room, 17405 Heacock Street, Moreno Valley, California 92551** on **Thursday, May 21, 2026 at 2:00 p.m.**

This Notice was posted on 05/16/26 at the following locations:

March Joint Powers Authority Office
17405 Heacock Street
Moreno Valley, CA 92551

On May 16, 2026, a Notice was sent to each member of the March Joint Powers Finance Subcommittee.

I hereby certify that the foregoing Notice is a full, true, and correct copy of the Notices posted for the Finance Subcommittee Meeting.

Cindy Camargo

Cindy Camargo, Clerk
March Joint Powers Authority Finance Subcommittee

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Thursday, May 21, 2026 at 2:00 p.m.

March Joint Powers Authority Finance Subcommittee

Meeting Location:
17405 Heacock Street
Moreno Valley, CA 92551

ALL MEETINGS ARE OPEN TO THE PUBLIC.

Interested persons are encouraged to participate in the activities of the March JPA. Anyone wishing to speak on an agenda item or on an issue of general concern should complete a “Speaker’s Request Form” available in the Meeting Room and online at <https://marchjpa.com/meetings-agendas/>.

ADA: If you require special accommodations during your attendance at a meeting, please contact the JPA at (951) 656-7000 at least 24 hours in advance of the meeting time.

March Joint Powers Authority
17405 Heacock Street, Moreno Valley, CA 92551
Phone: (951) 656-7000 www.MarchJPA.com

**Meeting of the
FINANCE SUBCOMMITTEE
of the MARCH JOINT POWERS AUTHORITY**

Thursday, May 21, 2026 at 2:00 p.m.

at the
**MARCH JOINT POWERS AUTHORITY
MARCH INLAND PORT AIRPORT
CONFERENCE ROOM
17405 Heacock Street
Moreno Valley, CA 92551**

AGENDA

- 1. Call to Order**
- 2. Roll Call**
- 3. Public Comment(s)**
- 4. Approval of Minutes – February 11, 2026 / February 26, 2026 / March 20, 2026**
- 5. Report/Discussion/Action-All Agencies:**

Discussion item(s):

1. Fiscal Year 2026-27 Budget Review Discussion
Dr. Grace Martin, Chief Executive Officer
Yolanda Acosta, Finance Consultant

6. Adjournment

Copies of written documentation relating to each item of business described above are on file in the office of the March Joint Powers Authority (March JPA), 17405 Heacock Street, Moreno Valley, California and are available for public inspection during regular office hours, which are Monday through Thursday 8:00 a.m. to 5:30 p.m., and Friday 8:00 a.m. to 4:30 p.m. Written materials distributed to the Finance Subcommittee within 72 hours of the meeting are available for public inspection immediately upon distribution at the JPA office at 17405 Heacock Street, Moreno Valley, California (Government Code Section 54957.5(b)(2)). Copies of written materials may be purchased for \$0.20 per page. Pursuant to State law, this agenda was posted at least 72 hours prior to the meeting.

I hereby certify under penalty of perjury, under the laws of the State of California that the foregoing agenda was posted in accordance with the applicable legal requirements.

Dated: May 16, 2026

Signed: *Cindy Camargo*

Cindy Camargo, Secretary, MJPA Finance Subcommittee

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**Meeting of the
FINANCE SUBCOMMITTEE
of the MARCH JOINT POWERS AUTHORITY**

Wednesday, February 11, 2026 at 3:30 p.m.

at the
**MARCH JOINT POWERS AUTHORITY
MARCH INLAND PORT AIRPORT CONFERENCE ROOM
17405 Heacock Street
Moreno Valley, CA 92551**

MEETING MINUTES

Present: Commissioner Conder
Commissioner Vargas
Commissioner Delgado

Others in Attendance:

Dr. Grace Martin, March JPA
Dave Ruppel, Airport Consultant

John Mayer, Finance Consultant
Cindy Camargo, March JPA

1. Call to Order

Commissioner Conder called the meeting to order at 3:30 p.m.

2. Roll Call

Present: Conder, Vargas, Delgado

3. Public Comment(s)

None.

4. Report/Discussion/Action-All Agencies:

Discussion item(s):

1. Fiscal Year 2025/2026 Mid-Year Budget Adjustments Discussion

Dr. Grace Martin, Chief Executive Officer

Yolanda Acosta & John Mayer, Finance Consultants

Dr. Martin and Finance Consultant John Mayer provided materials and reviewed fund updates for Fund 100 (General Fund) and Fund 500 (MIPAA), which were most affected by the Authority's land use transition during the first six months.

Dr. Martin explained the unfunded accrued liability (UAL) related to pensions is tied to the JPA's CalPERS contract. Staff recommended using the pension reserve fund to cover the Authority's UAL expenses, and the Committee concurred.

The Public Utilities Fund continues to operate at a deficit. In 2025, the Commission approved a \$2 million budget, split between the JPA Fund and Green Acres Fund, for natural gas infrastructure improvements tied to the SoCal Gas takeover in the Northeast Corner. Although the March LifeCare DDA originally allowed reimbursement from the developer, the 6th Amendment modified that provision through the bulk land sale. Staff requested that \$2 million from the \$22 million land sale be retained by March JPA to fund the gas line improvements.

Mr. Mayer provided additional review of the fund spreadsheets. Dr. Martin noted delays to the SoCal Gas project due to staff turnover at SoCal Gas. The Committee also discussed various fund line items, airport maintenance planning needs, aging gas infrastructure, and reviewed investment fund accounts.

6. Adjournment

This meeting adjourned at 4:18 p.m.

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**Meeting of the
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Thursday, February 26, 2026 at 2:30 p.m.

at the
**MARCH JOINT POWERS AUTHORITY
MARCH INLAND PORT AIRPORT CONFERENCE ROOM
17405 Heacock Street
Moreno Valley, CA 92551**

MINUTES

Present: Commissioner Conder (arrived at 2:35 p.m.)
Commissioner Vargas
Commissioner Delgado

Others in Attendance:

Dr. Grace Martin, March JPA
Dave Ruppel, Airport Consultant

John Mayer, Finance Consultant
Cindy Camargo, March JPA

1. Call to Order

Commissioner Vargas called the meeting to order at 2:30 p.m.

2. Roll Call

Present: Vargas, Delgado, Conder (arrived at 2:35 p.m.)

3. Public Comment(s)

None.

4. Approval of Minutes – January 8, 2026

Motion to approve the meeting minutes held on January 8, 2026.

Motion: Delgado

Second: Vargas

Ayes: Delgado, Vargas

Noes: None

Abstain: None

Absent: Conder

5. Report/Discussion/Action-All Agencies:

Discussion item(s):

1. Fiscal Year 2025/2026 Mid-Year Budget Adjustments Discussion

Dr. Grace Martin, Chief Executive Officer

John Mayer, Finance Consultant

Dr. Martin and John Mayer provided materials for Members to review during budget discussions. All budget fund spreadsheets and shortfalls were reviewed, with proposed budget adjustments intended to cover operational expenses for the remainder of the fiscal year.

6. Adjournment

This meeting adjourned at 2:53 p.m.

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**Meeting of the
FINANCE SUBCOMMITTEE
of the MARCH JOINT POWERS AUTHORITY**

Friday, March 20, 2026 at 9:30 a.m.

at the
**MARCH JOINT POWERS AUTHORITY
MARCH INLAND PORT AIRPORT
CONFERENCE ROOM
17405 Heacock Street
Moreno Valley, CA 92551**

MINUTES

Present: Commissioner Conder
Commissioner Vargas

Absent: Commissioner Delgado

Others in Attendance:

Dr. Grace Martin, March JPA

Cindy Camargo, March JPA

Yolanda Acosta, Finance Consultant

Kyle Warsinski, City of Moreno Valley

1. Call to Order

Commissioner Conder called the meeting to order at 9:32 a.m.

2. Roll Call

Present: Conder, Vargas

Absent: Delgado

3. Public Comment(s)

None.

4. Report/Discussion/Action-All Agencies:

Discussion item(s):

1. Fiscal Year 2025/2026 Mid-Year Budget Adjustments Discussion

Dr. Grace Martin, Chief Executive Officer

Yolanda Acosta, Finance Consultant

Dr. Martin and Ms. Acosta provided a briefing on the proposed budget adjustments. A key adjustment included the removal of the \$1 million previously allocated for the Green Acres gas line replacement, with those funds redirected to help offset budget shortfalls largely resulting from the March JPA transition.

All fund spreadsheets and shortfalls were reviewed and discussed, with the proposed adjustments intended to cover operational expenses through the remainder of the fiscal year.

5. Adjournment

This meeting adjourned at 10:15 a.m.