



**NOTICE OF THE  
FINANCE SUBCOMMITTEE MEETING  
of the  
MARCH JOINT POWERS COMMISSION  
of the  
MARCH JOINT POWERS AUTHORITY  
and the  
MARCH INLAND PORT AIRPORT AUTHORITY  
and the  
SUCCESSOR AGENCY - MARCH JOINT POWERS AUTHORITY  
of the  
FORMER MARCH JOINT POWERS REDEVELOPMENT AGENCY  
City of Moreno Valley • City of Riverside • City of Perris • County of Riverside  
and the  
MARCH JOINT POWERS COMMISSION  
of the  
MARCH JOINT POWERS UTILITIES AUTHORITY  
City of Moreno Valley • City of Riverside • City of Perris**

***In-Person***

Notice is hereby given that a **Finance Subcommittee Meeting** of the March Joint Powers Commission of the March Joint Powers Authority will be held in-person at the **March Joint Powers Authority Office, 17405 Heacock Street, Moreno Valley, California 92551** on **Thursday, August 28, 2025 at 3:30 p.m.**

This Notice was posted on 08/21/25 at the following locations:

March Joint Powers Authority Office  
17405 Heacock Street  
Moreno Valley, CA 92551

On August 22, 2025, a Notice was sent to each member of the March Joint Powers Finance Subcommittee.

I hereby certify that the foregoing Notice is a full, true, and correct copy of the Notices posted for the Finance Subcommittee Meeting.

*Cindy Camargo*

Cindy Camargo, Clerk  
March Joint Powers Authority Finance Subcommittee

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**MARCH JOINT POWERS UTILITIES AUTHORITY**  
City of Moreno Valley • City of Riverside • City of Perris

**Thursday, August 28, 2025 at 3:30 p.m.**

March Joint Powers Authority Finance Subcommittee

Meeting Location:  
17405 Heacock Street  
Moreno Valley, CA 92551

**ALL MEETINGS ARE OPEN TO THE PUBLIC.**

Interested persons are encouraged to participate in the activities of the March JPA. Anyone wishing to speak on an agenda item or on an issue of general concern should complete a “Speaker’s Request Form” available in the Meeting Room and online at <https://marchjpa.com/meetings-agendas/>.

**ADA:** If you require special accommodations during your attendance at a meeting, please contact the JPA at (951) 656-7000 at least 24 hours in advance of the meeting time.

March Joint Powers Authority  
17405 Heacock Street, Moreno Valley, CA 92551  
Phone: (951) 656-7000 [www.MarchJPA.com](http://www.MarchJPA.com)

**Meeting of the  
FINANCE SUBCOMMITTEE  
of the MARCH JOINT POWERS AUTHORITY**

**Thursday, August 28, 2025 at 3:30 p.m.**  
at the  
**MARCH JOINT POWERS AUTHORITY OFFICE  
17405 Heacock Street  
Moreno Valley, CA 92551**

**AGENDA**

- 1. Call to Order**
- 2. Roll Call**
- 3. Public Comments**
- 4. Approval of Minutes – May 29, 2025**
- 5. Report/Discussion/Action-All Agencies:**

Discussion item(s):

- A. March JPA Audit for all Entities
- B. 5-Year Airport Capital Improvement Plan (ACIP) and Airport Entitlements Budget

**6. Adjournment**

Copies of written documentation relating to each item of business described above are on file in the office of the March Joint Powers Authority (March JPA), 17405 Heacock Street, Moreno Valley, California and are available for public inspection during regular office hours which are 7:30 a.m. to 5:00 p.m., Monday through Thursday, Friday-Closed. Written materials distributed to the Finance Subcommittee within 72 hours of the meeting are available for public inspection immediately upon distribution at the JPA office at 17405 Heacock Street, Moreno Valley, California (Government Code Section 54957.5(b)(2)). Copies of written materials may be purchased for \$0.20 per page. Pursuant to State law, this agenda was posted at least 72 hours prior to the meeting.

I hereby certify under penalty of perjury, under the laws of the State of California that the foregoing agenda was posted in accordance with the applicable legal requirements.

Dated: August 21, 2025

Signed: *Cindy Camargo*

Cindy Camargo, Secretary, MIPA Finance Subcommittee

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**Meeting of the  
FINANCE SUBCOMMITTEE  
of the MARCH JOINT POWERS AUTHORITY**

**Thursday, May 29, 2025 at 3:00 p.m.**  
at the  
**MARCH JOINT POWERS AUTHORITY OFFICE**  
**14205 Meridian Parkway, Suite 140**  
**Riverside, CA 92518**

**MEETING MINUTES**

Present: Commissioner Vargas  
Commissioner Delgado  
Absent: Commissioner Conder

Others in Attendance:

Tina Grande, Riverside County  
Garden Duran, RAMS

Dr. Grace Martin, March JPA  
Cindy Camargo, March JPA

**1. Call to Order**

Chair Conder called the meeting to order at 3:00 p.m.

**2. Roll Call**

Present: Conder, Vargas, Delgado  
Absent: None

**3. Public Comments**

None.

**4. Approval of Minutes – May 8, 2025 and May 14, 2025**

Motion to approve the minutes for the meetings held on May 8, 2025, and May 14, 2025.

Motion: Vargas

Second: Delgado

Ayes: Conder, Vargas, Delgado

Noes: None

Abstain: None

Absent: None

**5. Report/Discussion/Action-All Agencies:**

Discussion item(s):

**1. Five-Year Financial Projections Memos to Commission  
Draft Two-Year (FY 2025/26 and FY 2026/27) Budgets**

*Dr. Grace Martin, CEO provided an update on this item.*

No questions or comments.

**2. CalPERS Pension Liability and Fund**

*Dr. Grace Martin, CEO provided an update on this item.*

No questions or comments.

**3. Policy Updates – Mutual Funds Transfer; Reserves Fund; Airport Capital Fund**

*Garden Duran, RAMS, provided an update on this item.*

Member Delgado asked if this is an updated policy. Dr. Martin answered, currently the Authority does not have a reserves policy, so the three policies would create reserve funds for different entities and an airport capital fund for capital projects.

**4. Real Property Valuation for Audit (MJPA and MIPAA)**

*Garden Duran, RAMS provided an update on this item.*

The committee unanimously agreed to move forward to the full Commission with this item.

**6. Adjournment**

This meeting adjourned at 3:26 p.m.

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