



# MARCH JOINT POWERS AUTHORITY

**NOTICE OF THE  
FINANCE SUBCOMMITTEE MEETING**  
of the  
**MARCH JOINT POWERS COMMISSION**  
of the  
**MARCH JOINT POWERS AUTHORITY**  
and the  
**MARCH INLAND PORT AIRPORT AUTHORITY**  
and the  
**SUCCESSOR AGENCY - MARCH JOINT POWERS AUTHORITY**  
of the  
**FORMER MARCH JOINT POWERS REDEVELOPMENT AGENCY**  
City of Moreno Valley • City of Riverside • City of Perris • County of Riverside  
and the  
**MARCH JOINT POWERS COMMISSION**  
of the  
**MARCH JOINT POWERS UTILITIES AUTHORITY**  
City of Moreno Valley • City of Riverside • City of Perris  
***In-Person***

Notice is hereby given that a **Finance Subcommittee Meeting** of the March Joint Powers Commission of the March Joint Powers Authority will be held in-person at the **March Joint Powers Authority Offices, 14205 Meridian Parkway, Suite 140, Riverside, California 92518 on Monday, March 18, 2024 at 3:00 p.m.**

This Notice was posted on 03/14/24 at the following locations:

March Joint Powers Authority Office  
14205 Meridian Parkway, Suite 140  
Riverside, CA 92518

On March 14, 2024, Notice was sent to each member of the March Joint Powers Finance Subcommittee.

I hereby certify that the foregoing Notice is a full, true, and correct copy of the Notices posted for the Finance Subcommittee Meeting.

Cindy Camargo  
Cindy Camargo, Clerk  
March Joint Powers Authority Finance Subcommittee

# MARCH JOINT POWERS AUTHORITY



**FINANCE SUBCOMMITTEE**  
of the  
**MARCH JOINT POWERS COMMISSION**  
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**MARCH JOINT POWERS COMMISSION**  
of the  
**MARCH JOINT POWERS UTILITIES AUTHORITY**  
City of Moreno Valley • City of Riverside • City of Perris

**March 18, 2024 at 3:00 p.m.**

March Joint Powers Authority Finance Subcommittee

Meeting Location:  
14205 Meridian Parkway, Suite 140  
Riverside, CA 92518

**ALL MEETINGS ARE OPEN TO THE PUBLIC.**

Interested persons are encouraged to participate in the activities of the March JPA. Anyone wishing to speak on an agenda item or on an issue of general concern should complete a “Speaker’s Request Form” available in the Meeting Room and online at <https://marchjpa.com/meetings-agendas/>.

ADA: If you require special accommodations during your attendance at a meeting, please contact the JPA at (951) 656-7000 at least 24 hours in advance of the meeting time.

**Meeting of the  
FINANCE SUBCOMMITTEE  
of the MARCH JOINT POWERS AUTHORITY**

**Monday, March 18, 2024 at 3:00 p.m.**

at the

**MARCH JOINT POWERS AUTHORITY OFFICE  
14205 MERIDIAN PARKWAY, SUITE 140, RIVERSIDE, CA 92518**

**AGENDA**

- 1. Call to Order**
- 2. Roll Call**
- 3. Public Comments**
- 4. Approval of Minutes – August 14, 2023 - Page 4**
- 5. Report/Discussion/Action-All Agencies:**  
Discussion items:
  - A. FY 24/25 Draft Budget Discussion  
*Dr. Grace Martin, Chief Executive Officer*
  - B. Financial Review for MIPAA  
*Dr. Grace Martin, Chief Executive Officer*
  - C. Reorganization Proposal  
*Dr. Grace Martin, Chief Executive Officer*

**6. Adjournment**

Copies of written documentation relating to each item of business described above are on file in the office of the March Joint Powers Authority (March JPA), 14205 Meridian Parkway, Suite 140, Riverside, California and are available for public inspection during regular office hours which are 7:30 a. m. to 5:00 p.m., Monday through Thursday, Friday-Closed. Written materials distributed to the Finance Subcommittee within 72 hours of the meeting are available for public inspection immediately upon distribution at the JPA office at 14205 Meridian Parkway, Suite 140, Riverside, California (Government Code Section 54957.5(b)(2)). Copies of written materials may be purchased for \$0.20 per page. Pursuant to State law, this agenda was posted at least 72 hours prior to the meeting.

I hereby certify under penalty of perjury, under the laws of the State of California that the foregoing agenda was posted in accordance with the applicable legal requirements.

Dated: March 14, 2024

Signed: *Cindy Camargo*

Cindy Camargo, Secretary, MIPA Finance Subcommittee

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March JPA at (951) 656-7000 at least 24 hours in advance of the meeting time.**

**March Joint Powers Authority  
14205 Meridian Parkway Suite 140, Riverside, CA 92518  
Phone: (951) 656-7000 FAX: (951) 653-5558**

**Meeting  
of the  
FINANCE SUBCOMMITTEE  
of the MARCH JOINT POWERS AUTHORITY**

**Monday, February 12, 2024, at 3:00 p.m.**

at the

**MARCH JOINT POWERS AUTHORITY OFFICE  
14205 MERIDIAN PARKWAY, SUITE 140  
RIVERSIDE, CA 92518**

**MEETING MINUTES**

Present: JPC Chair Conder  
JPC Vice Chair Vargas  
Absent: JPC Chair Delgado

Others in Attendance:

Dr. Grace Martin, March JPA  
Garden Duran, March JPA, RAMS Consultant

Thao Le, March JPA  
Cindy Camargo, March JPA

**1. Call to Order**

Chair Conder called the meeting to order at 3:00 p.m.

**2. Roll Call**

Present: Chair Conder, Vargas, Delgado  
Absent: None.

**3. Public Comments**

None.

**4. Approval of Minutes – January 9, 2024**

No questions or comments.

Motion to approve the minutes for the meeting held on January 9, 2024.

Motion: Vargas

Second: Conder

Ayes: Vargas, Conder

Noes: None

Abstain: Delgado

Absent: None

**5. Report/Discussion/Action-All Agencies:**

Discussion items:

- A. Davis Farr LLP Agreed Upon Procedures for Golf Course  
*Thao Le, Finance Manager/Controller and Garden Duran, RAMS Consultant, provided an update on this item.*

Golf Course Discussion: What is the Federal process for the golf course.

Ms. Sotelo shared that the Veterans Administration is approximately 50 to 75 years out before developing the golf course site. Dr. Martin stated that the clubhouse loan balance is approximately \$2 million as of 2022. Ms. Duran stated the golf course applies approximately \$75,000 towards the balance each year. Chair Conder requested this item

brought to the JPC with the budget. Also, he requested this to be discussed with Veterans Administration with regards to the process with March JPA Sunsetting.

Motion to approve Discussion item 5A.

Motion: Vargas  
Second: Conder  
Ayes: Vargas, Conder, Delgado  
Noes: None  
Abstain: None  
Absent: None

- B. LAIF Account – General Discussion  
*Thao Le, Finance Manager/Controller and Garden Duran, RAMS Consultant, provided an update on this item.*

Ms. Durgan shared that LAIF account helps maximize investment opportunities with municipal funds and a maximum of 15 withdrawals are allowed per month, and each can be done within 24 hours. Member Vargas and Chair Conder motioned to take this item before the JPC for consideration and request Option 3.

Motion to approve Discussion item 5B.

Motion: Vargas  
Second: Conder  
Ayes: Vargas, Conder, Delgado  
Noes: None  
Abstain: None  
Absent: None

- C. March Joint Powers Authority Fleet Policy  
*Dr. Grace Martin, Chief Executive Officer, provided an update on this item.*

Motion to approve Discussion item 5C.

Motion: Vargas  
Second: Delgado  
Ayes: Vargas, Conder, Delgado  
Noes: None  
Abstain: None  
Absent: None

- D. Mid-Year Budget Adjustments  
*Dr. Grace Martin, Chief Executive Officer, provided an update on this item.*

- E. Sunsetting Gas System – SoCal Gas Agreement  
*Dr. Grace Martin, Chief Executive Officer, provided an update on this item.*

## 6. **Adjournment**

This meeting was adjourned at 3:50 p.m.