

Item 9 (3)

Matter Subsequent to Posting Agenda - 2



**Joint Powers Commission
of the
March Joint Powers Authority**

City of Moreno Valley ♦ City of Perris ♦ City of Riverside ♦ County of Riverside

Date: August 10, 2022

To: Joint Powers Commission

Through: Dr Grace Martin, Executive Director

From: Richard Beltran, Finance Director *RB*

Subject: Modification of FY 22-23 and FY 23-24 MIPAA Proposed Budgets

In tonight's budget presentation, there is a slight change to March Inland Port Airport Authority's Exhibit "A" under the Surcharges on Vendors revenue account, 500-00-44050-18, of the budget. In the past the Surcharges on Vendors revenue account totals also included Aircraft Tie Down Revenue. Since these two functions are very distinct and separate functions the budgets for each will be separated. For FY 22-23 and FY 23-24 a new account number, 500-00-44050-20 Aircraft Tie Down, has been created so these two important revenue sources are recorded separately. In addition, \$5,000 of each respective budget fiscal year is being reallocated from Surcharges on Vendors to the new Aircraft Tie Down account. This will leave a remaining Surcharges for Vendors budget for FY 22-23 at \$185,000 and FY 23-24 at \$190,000. Furthermore, the actuals for each revenue sources are shown separately for consistency.

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**MARCH INLAND PORT AIRPORT AUTHORITY
PROPOSED TWO YEAR BUDGET FOR FISCAL YEARS 2022/2023 & 2023/2024**

Fund	Dept	Acct	Sub Acct	Description	Audited 2018-2019 Actual	Audited 2019-2020 Actual	Audited 2020-2021 Actual	Current 2021-2022 Budget	Actual 4/30/2022	Proposed 2022-2023 Budget	Proposed 2023-2024 Budget
500				MARCH INLAND PORT AIRPORT AUTHORITY							
				REVENUE							
				OPERATING REVENUE:							
	00	40100	00	Lease Revenue	244,581	258,135	335,727	402,000	290,945	1,259,000	2,454,360
	00	40300	00	Permit Fees	3,500	4,000	3,500	5,000	2,000	3,000	3,500
	00	40655	00	Foreign Trade Zone	-	-	-	-	-	-	-
	00	44050	02	Fuel Flowage Fees	386,111	549,452	815,158	580,000	461,882	554,260	570,888
	00	44050	04	Aircraft Landing Fees	276,950	455,604	475,665	480,000	389,193	467,000	481,010
	00	44050	08	Administrative Service Fees	2,790	-	-	-	-	-	-
	00	44050	22	Airplane Parking Fees	3,110	4,854	23,226	6,000	5,650	3,000	4,000
	00	44050	16	Security Fees	30,613	7,775	8,248	11,000	13,173	12,000	13,000
	00	44050	18	Surcharges on Vendors	948,339	228,515	300,173	205,000	142,971	185,000	190,000
	00	44050	20	Aircraft Tie Down	6,457	5,841	3,520	-	-	5,000	5,000
	00	44050	14	Ramp Use Fees	374	960	-	1,500	9,289	2,500	3,000
	00	40735	00	Proceeds from D-3 West	-	-	-	-	4,000,000	-	-
				TOTAL OPERATING REVENUE	\$ 1,902,825	\$ 1,515,136	\$ 1,965,217	\$ 1,690,500	\$ 5,315,103	\$ 2,490,760	\$ 3,724,758
				CAPITAL PROJECTS REVENUE:							
	00	40500	00	Grants/Federal	2,952,631	117,597	157,000	-	-	-	270,000
				FAA Grant (Environmental Apron 1)	-	-	-	-	-	-	-
				FAA Grant (Environmental Apron 2)	-	-	-	-	-	-	-
				Master Plan/PMP AIP 15 (761,726 MP/94,389 PMP)	-	-	-	235,000	135,192	621,115	-
				FAA Future Grants	-	-	-	-	-	-	1,800,000
				ARPA FAA Grant AIP 17 (Relief Grant 587,570 debt)	-	-	-	-	-	587,570	-
				TOTAL CAPITAL PROJECTS REVENUE	\$ 2,952,631	\$ 117,597	\$ 157,000	\$ 235,000	\$ 135,192	\$ 1,208,685	\$ 2,070,000
				TOTAL REVENUE	\$ 4,855,456	\$ 1,632,733	\$ 2,122,217	\$ 1,925,500	\$ 5,450,295	\$ 3,699,445	\$ 5,794,758
				EXPENSES							
				OPERATING EXPENSES							
				Personnel							
	10	50100	05	Salaries and Wages	233,762	362,150	465,282	430,000	359,810	508,250	508,548
	10	50100	10	Benefits	41,297	59,529	65,109	65,000	52,565	69,786	70,377
	10	50100	12	Post Employment Benefits	(10,822)	(1,583)	(2,271)	-	-	-	-
	10	50100	15	PERS Contributions	61,917	70,828	216,373	48,270	36,975	52,248	53,809
	10	50100	20	Medicare Tax	3,741	5,360	6,291	7,000	5,421	8,015	8,288
	10	50100	30	Workers Compensation Ins.	2,496	1,964	1,324	7,000	8,503	7,670	7,915
	10	50100	35	Employee Recruitment	1,149	-	-	-	-	-	-
	10	50100	99	Unfunded Accrued Liability	12,449	14,945	31,655	38,730	38,688	47,483	54,605
				Total	\$ 345,949	\$ 513,193	\$ 783,763	\$ 596,000	\$ 501,962	\$ 693,452	\$ 703,542