

1. BUDGETARY DATA

The Authority uses the following procedures in establishing the budgetary data reflected in the financial statements:

1. The budget is prepared on a triennial basis, every three years.
2. Before the beginning of each triennial budget cycle, the Executive Director submits to the Finance Committee a proposed budget for the year commencing the following July 1 and the next two fiscal years.
3. The committee reviews the proposed budget and approves submittal to the Commission.
4. The budget is subsequently adopted through passage of a resolution by the Commission.
5. All appropriated amounts are as originally adopted or as amended by the Commissioners and lapse at each fiscal year-end.
6. Original appropriations are modified by supplementary appropriations and transfers among budget categories. The Commission approves all significant changes.
7. Formal budgetary integration is employed as a management control device during the year for the General and Special Revenue Funds.
8. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.
9. Budget information is presented for the General and Special Revenue Fund Types.

Expenditures for the year ended June 30, 2019, that exceeded the appropriations of the major funds are as follows:

Fund	Expenditures	Appropriations	Excess
General Fund:			
Police patrols/security	\$ 204,768	\$ 186,000	\$ (18,768)
Contractual/professional services	462,524	462,000	(524)
Legal	167,257	162,000	(5,257)
Planning	1,418,774	1,223,000	(195,774)
Meridian LLMD No. 1:			
Contractual/professional services	862,908	859,210	(3,698)